THE EVOLUTION OF CORPORATE CLIMATE ACTION: TOWARDS GREATER AMBITION AND URGENCY

Heidi Huusko
Senior Manager
United Nations Global Compact
There is still time to secure the world that we all want. We are at a critical juncture, where every day climate change is moving faster than we are, and where every half degree makes a world of difference.

– Lise Kingo, CEO & Executive Director
Global Warming of 1.5°C
LEADERSHIP and AMBITION

“We must change almost everything in our current societies. The bigger your carbon footprint, the bigger your moral duty. The bigger your platform, the bigger your responsibility.

I want you to act as you would in a crisis. I want you to act as if our house is on fire. Because it is.”

Greta Thunberg, Climate Activist
DISRUPTING 'BUSINESS AS USUAL'
Arc of Climate Action Maturity

1.5 °C AND BEYOND

GLOBAL CLIMATE COMMITMENTS
- SBTi
- Carbon Pricing
- RE100
- EV100
- TCFD
- BAFWAC
- Forestry Adaptation

LOCAL IMPLEMENTATION
- Subsidiaries & Supply Chain Innovation
- Investments on Climate & SDG

AMBITION LOOPS: GLOBAL & LOCAL POLICY ENGAGEMENT
- Action – Advocacy – Accelerate
- Clarity – Confidence – Courage
- Sectoral
- Systemic

ENHANCED NDCs
- SDG Benefit
- Economic Growth
- Sustainable Market

ENTRY POINT
- A principle-based approach
- Caring for Climate
- Responsible Policy Engagement
- Disclosure: Set a GHG target – measure – report

Policy Behavior

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THE AMBITION LOOP - How business and government can fast track zero-carbon economic growth

Government Climate Policy
- Clear, ambitious targets and policy
- Predictable regulatory environment
- Incentives and infrastructure
- Long-term market signals
- Support for research, development, and deployment
- Clear plans and timelines for full transition to a zero-carbon economy

Business Climate Action
- Ambitious, science-based targets
- Public updates on progress
- Investments and growth strategies aligned with a zero-carbon future
- Commercial demand for zero-carbon energy, zero-carbon transportation and zero-carbon land use
- Responsible policy engagement (individually and through trade associations)
The Business Leadership Criteria on Carbon Pricing

Carbon pricing is a good example of cross-sector ambition loop potential

In 2014, 150 companies reported that they used an internal carbon price.

By 2017, more than 1,300 companies were pricing carbon or planning to do so within the next two years.

To instill confidence in the pace and scale of change that governments are working toward, the price on carbon needs to be high enough to impact decision-making.
CLIMATE SUMMIT 2019

Energy Transition
Climate Finance and Carbon Pricing
Industry Transition
Nature-based Solutions
Cities and local action
Resilience

Business Ambition and Innovation
2019: Towards Greater Ambition Urgency

Lead the cross cutting track **Business Ambition and Innovation** of the UN Climate Summit 2019

1.5°C

Raise ambition of **Science based targets** and scale breakthrough solutions to **sequester of carbon**

Support **local corporate climate action** and enable responsible **climate policy** engagement