

THE EVOLUTION OF CORPORATE CLIMATE ACTION: TOWARDS GREATER AMBITION AND URGENCY

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ipcc
INTERGOVERNMENTAL PANEL ON CLIMATE CHANGE

Global Warming of 1.5°C

LEADERSHIP and AMBITION



"We must change almost everything in our current societies. The bigger your carbon footprint, the bigger your moral duty. The bigger your platform, the bigger your responsibility.

I want you to act as you would in a crisis. I want you to act as if our house is on fire. Because it is."

Greta Thunberg, Climate Activist

DISRUPTING 'BUSINESS AS USUAL'



Arc of Climate Action Maturity

AMBITION LOOPS: GLOBAL & LOCAL POLICY ENGAGEMENT ENHANCED NDCs



SDG Benefit
Economic Growth
Sustainable Market



LOCAL IMPLEMENTATION



Subsidiaries & Supply Chain Innovation Investments on

Climate & SDG



Accelerate

Clarity – Confidence – Courage

Action - Advocacy -

- Sectoral
- Systemic



Carbon Pricing

SBTi

RE100

EV100

TCFD

BAFWAC

Forestry

Adaptation

ENTRY POINT



Caring for Climate Responsible

Policy Engagement
Disclosure: Set a
GHG target –
measure – report

A principle-based approach















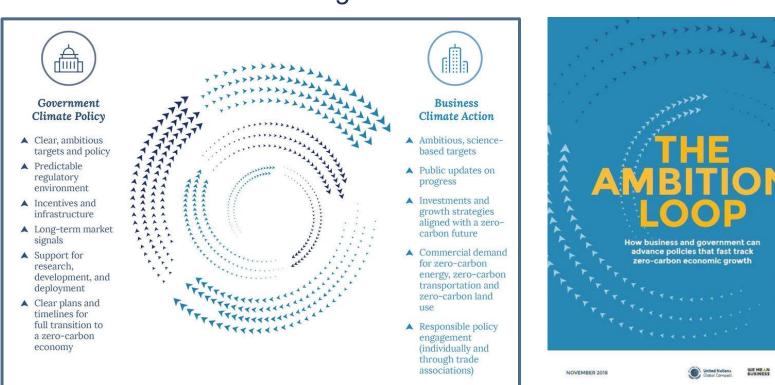
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1.5 °C AND

BEYOND

Policy Behavior

THE AMBITION LOOP - How business and government can fast track zero-carbon economic growth



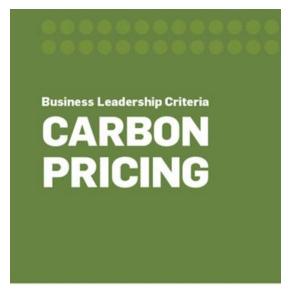
The Business Leadership Criteria on Carbon Pricing

Carbon pricing is a good example of cross-sector ambition loop potential

In 2014, 150 companies reported that they used an internal carbon price.

By 2017, more than 1,300 companies were pricing carbon or planning to do so within the next two years.

To instill confidence in the pace and scale of change that governments are working toward, the price on carbon needs to be high enough to impact decision-making.





















CLIMATE SUMMIT 2019





Business Ambition and Innovation

2019: Towards Greater Ambition Urgency



Lead the cross cutting track **Business Ambition and Innovation** of the **UN Climate Summit 2019**

1.5°C

Raise ambition of **Science based targets** and scale breakthrough solutions to **sequester of carbon**



Support local corporate climate action and enable responsible climate policy engagement